

**Village of Almont
Downtown Development Authority
2021-2022**

APPROVED BUDGET

	2021-2022 Budget
Beginning Cash Balance - as of 04-30-2021	\$299,988.43
Revenues	
Village Taxes	\$107,262.34
County Taxes	\$29,240.00
Township Taxes	\$17,961.92
State Personal Property Tax Reimbursement	\$28,636.45
Other Revenue	\$36.16
Interest	\$1,069.65
Total Revenue	<u>\$184,206.52</u>
Total Cash Available	\$484,194.95
USDA -RBDG Grant Match Funds	
Total Funds Available	\$484,194.95
Expenses	
Organization	
General Management Administration	
Director's Salary	\$25,000.00
Lapeer Development Corp.	\$4,000.00
Audit	\$500.00
Legal Fees	\$5,000.00
Conference & Training	\$1,000.00
Memberships/Subscriptions	\$700.00
Office Operations	
DPW/Village Services	\$5,000.00
Telephone	\$700.00
Postage	\$300.00
Web Site Management	\$500.00
Operational Supplies	\$1,000.00
Printing/Copying	\$800.00
Almont Police Department	\$4,350.00
Professional Services	\$2,000.00
Downtown Maintenance	
Snow Removal	\$30,000.00
Landscaping	\$5,000.00
General and Park Maintenance	\$13,000.00
Utilities	\$3,000.00
Amenities/Fixtures	\$18,000.00
Promotions	
Business Consulting Services	\$500.00
General Business Promotion	\$1,600.00
Special Events	\$6,000.00
Capital Improvements	
Façade Grant Program	\$20,000.00
Parking Lot Maintenance	\$5,000.00
Blue Spruce & NW Corner Maintenance	\$600.00
Streetscape Landscaping	\$10,000.00
Streetscape Project Phase II	\$90,000.00
Infrastructure Projects	\$10,000.00
Total Expenses	<u>\$263,550.00</u>
Reserve For Future Projects	\$220,644.95
Ending Balance	<u>\$0.00</u>