

**Village of Almont  
Downtown Development Authority  
2019/2020**

**APPROVED BUDGET**

	2019/2020 Budget
Beginning Cash Balance 04/30/2019	\$381,190.13
Revenues	
Village Taxes	\$107,230.41
County Taxes	\$29,461.29
Township Taxes	\$18,297.22
State Personal Property Tax Reimbursement	\$0.00
Interest	\$7,200.00
Total Revenue	\$162,188.92
Total Cash Available	\$543,379.05
Expenses	
Organization	
General Management Administration	
Director's Salary	\$20,000.00
Lapeer Development Corp.	\$4,000.00
Audit	\$500.00
Legal Fees	\$2,000.00
Conference & Training	\$1,000.00
Memberships/Subscriptions	\$865.00
Office Operations	
DPW/Village Services	\$5,000.00
Telephone	\$700.00
Postage	\$300.00
Web Site Management	\$1,200.00
Operational Supplies	\$1,000.00
Printing/Copying	\$800.00
Professional Services	\$2,000.00
Downtown Maintenance	
Snow Removal	\$20,000.00
Landscaping	\$13,000.00
General and Park Maintenance	\$4,000.00
Utilities	\$4,000.00
Amenities/Fixtures	\$15,000.00
Promotions	
Business Consulting Services	\$500.00
General Business Promotion	\$1,600.00
Special Events	\$8,000.00
Economic Restructuring	
Rental Rehab Program Expenses	\$100.00
Façade Grant Program	\$20,000.00
Parking Lot Maintenance	\$5,000.00
Tree Trimming	\$2,000.00
Replace of Overgrown Blue Spruce	\$7,000.00
Streetscape Project	\$150,000.00
Reconstruction of Street (Repairs)	\$10,000.00
Total Expenses	\$299,565.00
Reserve For Future Projects	\$243,814.05
Ending Balance	\$0.00