

**Village of Almont  
Downtown Development Authority  
2022-2023**

**APPROVED BUDGET**

	<u>2022-2023 Budget</u>
Beginning Cash Balance - as of 03-31-2022	\$298,504.45
Revenues	
Village Taxes	\$107,426.94
County Taxes	\$29,023.57
Township Taxes	\$10,236.72
State Personal Property Tax Reimbursement	\$28,636.45
Other Revenue	\$19.41
Heritage Festival	
Car Show	\$4,900.00
Sponsorship/Donations	\$16,500.00
Vendor-Booth Rental	\$400.00
Other	\$500.00
Interest	\$381.96
Total Revenue	<u>\$198,025.05</u>
Total Cash Available	\$496,529.50
<b>Total Funds Available</b>	<b>\$496,529.50</b>
Expenses	
Organization	
General Management Administration	
Director's Salary	\$25,000.00
Lapeer Development Corp.	\$4,000.00
Audit	\$500.00
Legal Fees	\$2,000.00
Conference & Training	\$1,000.00
Memberships/Subscriptions	\$700.00
Office Operations	
DPW/Village Services	\$4,000.00
DPW Snow Removal - CBD Sidewalks	\$6,000.00
Telephone	\$750.00
Postage	\$300.00
Web Site Management	\$600.00
Operational Supplies	\$2,000.00
Almont Police Department	\$4,350.00
Professional Services	\$1,000.00
Downtown Maintenance	
Snow Removal - Parking Lots	\$24,000.00
Lawn & Landscape Maintenance	\$4,000.00
DTE First Congregational Church	\$1,000.00
Main Street & Pocket Park Flowers	\$12,000.00

General Maintenance - Pocket Park Water	\$6,000.00
Utilities (Including Fireplace)	\$3,000.00
Amenities/Fixtures/Banners	\$9,000.00
Promotions	
General Business Promotion	\$1,000.00
Special Events	
Heritage Festival	\$16,000.00
Holiday Parade Expense	\$4,500.00
Scarecrow	\$200.00
Special Events	\$1,000.00
Capital Improvements	
Façade Grant Program	\$20,000.00
Parking Lot Maintenance	\$5,000.00
Infrastructure Repairs within the DDA District	\$10,000.00
Blue Spruce & NW Corner Maintenance	\$600.00
Streetscape Improvements	\$27,000.00
Total Revenue	\$198,025.05
Total Expenses	\$196,500.00
Remaining Balance	<u>\$1,525.05</u>
Reserve For Future Projects	<u>\$300,029.50</u>
Ending Balance	<u><u>\$0.00</u></u>