

**Village of Almont
Downtown Development Authority
2020/2021**

APPROVED BUDGET

	2020/2021 Budget
Beginning Cash Balance (July 1, 2020)	\$380,554.72
Revenues	
Village Taxes	\$103,673.73
County Taxes	\$28,461.18
Township Taxes	\$17,648.91
State Personal Property Tax Reimbursement	\$26,215.95
Interest	\$4,833.97
Total Revenue	\$180,833.74
Total Cash Available	\$561,388.46
Expenses	
Organization	
General Management Administration	
Director's Salary	\$22,000.00
Lapeer Development Corp.	\$4,000.00
Audit	\$500.00
Legal Fees	\$5,000.00
Conference & Training	\$1,000.00
Memberships/Subscriptions	\$865.00
Office Operations	
DPW/Village Services	\$5,000.00
Telephone	\$700.00
Postage	\$300.00
Web Site Management	\$450.00
Operational Supplies	\$1,000.00
Printing/Copying	\$800.00
Almont Police Department	\$4,350.00
Professional Services	\$2,000.00
Downtown Maintenance	
Snow Removal	\$30,000.00
Landscaping	\$6,000.00
General and Park Maintenance	\$8,000.00
Utilities	\$4,000.00
Amenities/Fixtures	\$15,000.00
Promotions	
Business Consulting Services	\$500.00
General Business Promotion	\$1,600.00
Special Events	\$8,000.00
Economic Restructuring	
Rental Rehab Program Expenses	\$100.00
Façade Grant Program	\$20,000.00
Parking Lot Maintenance	\$5,000.00
Tree Trimming	\$2,000.00
Blue Spruce & NW Corner Maintenance	\$570.00
Streetscape Landscaping	\$17,500.00
Streetscape Project	\$190,000.00
Reconstruction of Street (Repairs)	\$10,000.00
Total Expenses	\$366,235.00
Reserve For Future Projects	\$195,153.46
Ending Balance	\$0.00