

**Village of Almont
Downtown Development Authority
2016-2017
Approved Budget**

	2016/17 Budget
Beginning Cash Balance	
Revenues	
Village Taxes	\$116,351.00
County Taxes	\$31,381.00
Township Taxes	\$19,623.00
Interest	\$60.00
USDA-RDBG Grant Award	\$25,000.00
Phase III Alleyway Loan Proceeds	\$50,000.00
Total Revenue	\$242,415.00
 Total Cash Available	 \$242,415.00
Expenses	
Organization	
General Management Administration	
Director's Salary	\$20,000.00
Lapeer Development Corp.	\$4,000.00
Audit	\$500.00
Legal Fees	\$1,000.00
Conference & Training	\$1,000.00
Memberships/Subscriptions	\$600.00
Office Operations	
DPW/Village Services	\$5,000.00
Telephone	\$750.00
Postage	\$300.00
Web Site Management	\$450.00
Operational Supplies	\$400.00
Printing/Copying	\$800.00
Professional Services	\$2,000.00
Downtown Maintenance	
Snow Removal	\$20,000.00
Landscaping	\$13,000.00
General and Park Maintenance	\$4,000.00
Utilities	\$6,700.00
Supplies	\$100.00
Amenities/Fixtures	\$7,500.00
Promotions	
Business Consulting Services	\$500.00
General Business Promotion	\$1,000.00
Special Events	\$8,000.00
Youth on Main Street	\$500.00
Economic Restructuring	
Rental Rehab Program Expenses	\$100.00
Façade Grant Program	\$20,000.00
Parking Lot Maintenance	\$500.00
Tree Trimming	\$2,000.00
Brick Pavers/Sidewalk	\$3,000.00
Phase III - Alleyway Project	\$75,000.00
Dumpster Project	\$25,000.00
Bank Loan Parking Lot	\$11,000.00
Bank Loan - Dumpster Project	\$5,600.00
Total Expenses	\$240,300.00
 Ending Balance/Reserve for Future Projects	 \$2,115.00